THE MANAGING DIRECTOR 09th April, 2021

MEDITERRANEAN SHIPPING COMPANY LTD

P.O.BOX 63039

DAR ES SALAAM

TANZANIA

Dear Sir,

RE: REQUEST FOR CONTAINER DEPOSIT WAVER: VESSEL NAME………………………….. BILL OF LADING……………………………………

In consideration of you releasing container without collection of container deposit, we hereby guarantee

1. To return the empty container(s) in safe and sound condition to the nominated depot within the stipulated free period
2. To demand for the demurrage invoice immediately when we return the empty container(s)to the nominated depot and proceed with the payment
3. To pay the full demurrage charges (if any) as per your demurrage invoice within 48 hours from the receipt of invoice irrespective of when container(s) was returned to the depot.
4. Not to demand any waiver on actual demurrage incurred
5. To pay the repair cost for any damages to the container.
6. To pay the replacement value decided by owners of container (s) in the event that the container (s) is / lost or damaged beyond repair.

Any breach of the above issues will result in termination of the said guarantee /facility. Both the company and the directors will be personally responsible for outstanding demurrage.

Please see the attached details of the directors.

Thank you,

Josseph Faraja Kadula

Director